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**COMP/M.6811 - INNOVATION NETWORK CORPORATION OF JAPAN /  
RENESAS ELECTRONICS CORPORATION**

**SECTION 1.2**

**Description of the concentration**

On 10 December 2012, Innovation Network Corporation of Japan (“**INCJ**”) and Renesas Electronics Corporation (“**Renesas**”) entered into a binding subscription agreement under which Renesas agreed to allot and issue, and INCJ agreed to subscribe for 1,152,917,000 ordinary shares in Renesas. Thus, INCJ will acquire a 69.2% interest in Renesas, for JPY138,350,040,000 (approximately €1,300,490,376) in cash.

INCJ was established in July 2009 as a public-private partnership. INCJ provides financial, technological and management support to next generation businesses and has investments in innovation projects in the areas of environment, energy, electronics, IT, entertainment, communications and biotechnology.

Renesas is active in the manufacture and design of semiconductor products and solutions. It is listed on the Tokyo Stock Exchange.