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COMP/M.6808-PAI PARTNERS / INDUSTRIAL PARTS HOLDING

SECTION 1.2

Description of the concentration

1. On January 7th, 2013, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) n° 139/2004, by which PAI partners, through investment funds it manages and advises, will acquire sole control of IPH, a French distributor of industrial supplies.
2. The business activities of the undertakings concerned are:
 - **For PAI:** portfolio management activities on behalf of third parties; and
 - **For IPH:** purchase and distribution of industrial parts, for the mechanical transmission, automation, assembling, tooling, and other sectors.

