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COMP/M.6803 – AVOLON / WELLS FARGO / ACP JV

SECTION 1.2

Description of the concentration

On 30 January 2013, the Commission received notification of a proposed concentration pursuant to which Avolon and Wells Fargo will acquire joint control in a newly created full function joint venture, Avolon Capital Partners Limited (**ACP**).

The group business activities of the undertakings concerned are:

- (a) **Avolon**: acquisition of aircraft and provision of aircraft operating leasing services;
- (b) **Wells Fargo**: provision of banking, insurance, investment, credit card, mortgage and consumer and commercial finance services; and
- (c) **ACP**: acquisition of aircraft and provision of aircraft operating leasing services.