

Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.6801 - OJSC OIL COMPANY ROSNEFT / TNK-BP

SECTION 1.2

Description of the concentration

This Transaction concerns the proposed acquisition by OJSC Rosneft Oil Company ("Rosneft") of sole control of TNK-BP Limited ("TNK-BP"). Both Rosneft and TNK-BP are active in the exploration and production of crude oil and natural gas, and the production and marketing of refined products, including petrochemicals.