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COMP/M.6796 – AEGEAN / OLYMPIC II

SECTION 1.2

Description of the concentration

On 22 October 2012, Aegean Airlines S.A. (“**Aegean**”) reached an agreement with Marfin Investment Group Holdings S.A. (“**Marfin**”) to acquire sole control in Olympic Air (“**Olympic**”) by committing to purchase 100% of its shares and voting rights. The purchase price of €72 million will be paid to Marfin in cash over several instalments following the fulfilment of certain conditions set out in the transaction agreements.

Both Aegean and Olympic are Greek airlines that operate domestic and international flights to and from Greek destinations.

The Proposed Transaction involves the markets for scheduled air transport of passengers.