

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.6779 - BARCLAYS / GOLDMAN SACHS / TPG / GARDMAN

SECTION 1.2

Description of the concentration

The notification relates to the proposed acquisition of joint control of Gardman Holdings Limited (“**Gardman**”) within the meaning of Article 3(1)(b) of Regulation (EC) No. 139/2004 by Barclays Bank PLC (“**Barclays**”) and newly incorporated entity joint controlled by Goldman Sachs Group (“**Goldman Sachs**”), through ELQ Investors II Limited, and TPG LundyCo L.P. (“**TPG Lundy**”), as part of a debt restructuring and refinancing.

The business activities of the undertakings concerned are:

- for Barclays: personal banking, credit cards, corporate and investment banking and wealth and investment management services.
- for Goldman Sachs: global investment banking, securities and investment management firm.
- for TPG: global private investment firm that manages funds that invest in a variety of companies through acquisitions and corporate restructurings.
- for Gardman: the wholesaling and distribution of gardening and wild bird care products and some pet care products.