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**COMP/M.6775 – TCP CABLE / INTERNATIONAL CABLE HOLDINGS /
KUTXABANK / EUSKALTEL**

SECTION 1.2

Description of the concentration

The Proposed Transaction involves the acquisition of a 48.1% stake in Euskaltel, S.A. (“**EUSKATEL**”) by TCP Cable, S.à r.l. (“**TRILANTIC**”) and International Cable Holdings, S.à r.l. (“**ICH**”), thus implying a change from sole control, previously exercised by Kutxabank, S.A. (“**KUTXABANK**”), to joint control exercised by TRILANTIC, INVESTINDUSTRIAL and KUTXABANK:

- EUSKALTEL is a telecommunication operator with activities in Spain, specifically in the Basque Country. It offers fixed and mobile telecommunication, Internet and digital television services.
- TRILANTIC is owned by Trilantic Capital Partners IV (Europe) LP (“**Fund IV Europe**”), a private equity fund.
- ICH is owned by INVESTINDUSTRIAL IV LP, a private equity fund, part of INVESTINDUSTRIAL GROUP providing industrial solutions and capital predominantly to mid-market companies.
- KUTXABANK is a recently incorporated Spanish savings bank, created from the merger of three local savings banks: BBK, Kutxa and Vital.

The Parties have requested treatment of the transaction under the Commission Notice on a simplified procedure for treatment of certain transactions.