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**COMP/M.6758 - BUNGE GROUP / MBF / NOVAOL AUSTRIA**

**SECTION 1.2**

**Description of the concentration**

- (1) Through the proposed concentration, Bunge Group will acquire all shares in and sole control in the meaning of Art. 3 (1) (b) of the Merger Regulation of two target entities, Mannheim Bio Fuel GmbH, Germany (“MBF”) and Novaol Austria GmbH, Austria (“Novaol Austria”). Both target entities are active in the production of biodiesel and crude glycerine. Whereas MBF’s production site is located in Mannheim, Germany, Novaol Austria’s production site is located in Bruck an der Leitha, Austria.
- (2) Bunge Group is a global agribusiness and food company with four divisions. In its agribusiness division, Bunge originates, purchases, stores, transports, processes and sells agricultural commodities and commodity products, including soy beans, sunflower seed, rape seed, canola, corn, wheat, barley, and rice.
- (3) Currently, the shares in MBF and in Novaol Austria are held by Diester Industrie International SAS (“DII”), a joint venture between Diester Industrie SAS, France, and Bunge Group. Given the mere change between (indirect) joint and sole control, the proposed transaction has very limited effects on competition.