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COMP/M.6756 NORSK HYDRO / ORKLA / JV

SECTION 1.2

Description of the concentration

The Transaction involves the creation of a joint venture company, under the joint control of Orkla ASA and Norsk Hydro ASA, which will own and operate the soft alloy extrusion businesses of each of Orkla's wholly-owned subsidiary, Sapa Holding AB, and Hydro, including their respective building systems and precision tubing activities.