## Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

## COMP/M.6733- AGEAS / GROUPAMA INSURANCE COMPANY

## **SECTION 1.2**

## **Description of the concentration**

The notified concentration comprises the acquisition by Ageas (UK) Limited, a wholly owned subsidiary of ageas SA/NV, of the entire issued share capital of Groupama Insurance Company Limited ("GICL"), a wholly owned subsidiary of Groupama SA.

The Ageas group is a provider of insurance services to personal, business and institutional customers and delivers packages of financial products and services through its own channel, and via intermediaries and others partners.

GICL is non-life insurer with a diversified book of business that provides insurance products predominantly in the UK and, to a lesser extent, Ireland.

The transaction relates to the non-life insurance sector, predominantly in the UK.