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**COMP/M.6729 -SNCF PARTICIPATIONS / STRUKTON RAIL / EUROPOOL**

**SECTION 1.2**

**Description of the concentration**

The French company SNCF Participations SAS, a subsidiary of SNCF group, intends to acquire from the company GSG Knappe Gleissanierung a 50% equity stake in the Dutch company Europool BV. This transaction will confer to SNCF Participations SAS, together with the Dutch company Strukton Rail BV, the joint control of Europool BV and its subsidiary Eurailscout Inspection and Analysis BV. Furthermore, SNCF-P will indirectly acquire joint control over Erdmann - Software GmbH, a company in which Europool owns a 50% equity stake.

Europool BV is a holding company controlled by the Dutch company Strukton Rail. Strukton Rail is a subsidiary of Strukton Groep NV, which is the holding company of the Strukton group. Strukton Groep NV is wholly owned by Oranjewoud NV. Oranjewoud N.V. is listed on the official Euronext N.V. Amsterdam market.

Eurailscout Inspection and Analysis BV is specialized in the providing of mobile inspection and monitoring services for railway infrastructures which constitutes the economic activity concerned by the proposed transaction. Eurailscout's inspection and monitoring services on the French railway network will be carried out through a dedicated subsidiary of Eurailscout which will be exclusively controlled by SNCF-P.

Erdmann - Software GmbH is specialized in the development of software products in the sector of inspection and monitoring of railway infrastructure.