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**COMP/M.6727 - CARLYLE / DUPONT PERFORMANCE COATINGS BUSINESS**

**SECTION 1.2**

**Description of the concentration**

Flash Bermuda Co. Ltd., (“**Flash Bermuda**”) an acquisition vehicle owned and controlled by funds managed by The Carlyle Group (“**Carlyle**”), intends to acquire sole control over DuPont Performance Coatings (“**DPC**”), a business unit of E. I. du Pont de Nemours and Company. The nature of the business of the parties is as follows:

**The Carlyle Group** is a global alternative asset manager, which manages funds that invest globally across four investment disciplines: Corporate Private Equity (buyout and growth capital), Real Assets (real estate, infrastructure and energy), Global Market Strategies (structured credit, mezzanine, distressed, hedge funds, and middle market debt) and Fund of Funds Solutions (funds that invest in private equity funds).

**DPC** is a business division of and currently owned by E. I. du Pont de Nemours and Company. It manufactures and sells industrial coatings.

