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COMP/M.6724 - PAI PARTNERS / MARCOLIN

SECTION 1.2

Description of the concentration

The notification relates to the proposed acquisition of sole control within the meaning of Article 3(1)(b) of Regulation (EC) No. 139/2004 by the funds managed and controlled by PAI Partners S.A.S. (“PAI”) of Marcolin S.p.A (“Marcolin”).

Upon completion of the Transaction, the Buyer will obtain sole control over Marcolin. PAI is one of the oldest and most experienced private equity firms in Europe. Marcolin is the parent company of the Marcolin Group, which is engaged in the manufacturing and wholesale distribution of eyewear, notably eyeglass frames and sunglasses.