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COMP/M.6718 - TOYOTA TSUSHO CORPORATION / CFAO

SECTION 1.2

Description of the concentration

On 5 October 2012, the Commission received a notification of a proposed concentration pursuant to Article 4 (1) of Council Regulation (EC) No 139/2004 (OJ L 24/1) by which the Japanese company Toyota Tsusho Corporation ("TTC") intends to acquire the exclusive control of CFAO through a voluntary public tender offer.

The business activities of the undertakings concerned are:

- TTC: distribution and logistics services for the automotive industry, and trading of metals, machinery, chemicals, produce & foodstuffs, electronics and other products.
- CFAO: trading of vehicles, pharmaceuticals, machinery, consumer goods, technological products and other products principally in Africa and in the French overseas territories.