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COMP/M.6716 – Hanwha / Q-Cells assets

SECTION 1.2

Description of the concentration

Hanwha Chemical intends to acquire through affiliated undertakings a substantial part of the assets as well as certain subsidiary companies from the bankruptcy estate of Q-Cells SE. Hanwha Chemical is a member Hanwha Group, a Korea-based conglomerate with four core business areas: manufacturing/construction, chemicals, finance and service/leisure. Q-Cells SE is active in the development, the production and the sale of components for the generation of electricity from renewable energy sources, in particular solar cells, modules and solar energy systems.