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**COMP/M.6714 - U-SHIN / VALEO CAM**

**SECTION 1.2**

**Description of the concentration**

On 30 November 2012, U-Shin Ltd. (“U-Shin”) and Valeo SA (“Valeo”) entered into a Master Purchase Agreement pursuant to which U-Shin will acquire the Comfort Access Mechanisms (“CAM”) business of Valeo.

U-Shin is active in the design, development, manufacture and sale of system devices and control machines for the automotive sector, industrial machinery and home security units. Headquartered in Tokyo, Japan, U-Shin has operations throughout Asia, North America and Europe.

CAM is a business unit of Valeo, a company active in the manufacture and distribution of automotive parts. CAM forms part of Valeo’s Comfort and Driving Assistance business group. CAM is active in the manufacture and distribution of products that facilitate vehicle access and prevent unauthorised vehicle use.