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**COMP/M.6709 - ALPHA GROUP INVESTMENTS / JANOLAND PROPERTIES /
NEU PROPERTY HOLDINGS / LIBERTY MALL**

SECTION 1.2

Description of the concentration

Upon Liberty Center SRL not having complied with its obligations towards the lenders Alpha Bank AE, Eurobank EFG Private Bank (Luxembourg) SA and Bank of Cyprus Public Company Limited, the respective lenders have initiated the foreclosure against the debtor Liberty Center SRL. As part of the enforcement procedure, the enforcement officer put on sale the immovable assets owned by Liberty Center SRL, through which it is operated a shopping mall, namely Liberty Mall.

At the auction organized by the judicial executor in this respect, Rosequeens Properties SRL, an entity indirectly owned by the three lenders, was declared the winner and it subsequently acquired Liberty Mall.

The business activities of the undertakings concerned are:

- Liberty Center SRL is active on real estate market;
- NEU Property and Alpha Group Investments are holding companies, currently participating solely in the share capital of other companies within the group and they do not perform any commercial activity. Janoland Properties is active in property investment field.