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COMP/M.6694 - HELVETIA / CERTAIN PARTS OF GAN EUROCOURTAGE'S MARINE INSURANCE PORTFOLIO

SECTION 1.2

Description of the concentration

On 16 July 2012, Gan Eurocourtage SA (GEC) agreed to sell to Helvetia discrete parts of its Transport and Marine Insurance portfolio.

The Transaction consists in the purchase of the portfolio of GEC's Marine and Transport Insurance contracts (excluding aviation and space) and their related assets underwritten in France and the various French overseas territories.

Helvetia is a pan-European insurance company active both in the life and the non-life insurance sectors.

GEC is constituted by insurance portfolios of contracts underwritten by GEC concerning the provision of non-life insurance products (including transport, marine, IARD (damages) and non-life collective) to individuals, professionals and businesses, as well as the related management and brokerage activities within GEC.