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**COMP/M.6681- STRATEGIC VALUE PARTNERS / KLOECKNER HOLDINGS**

**SECTION 1.2**

**Description of the concentration**

1. The notified concentration consists of the indirect acquisition of sole control by certain managed funds and accounts of Strategic Value Partners, LLC. (“**SVP**”) of Kloeckner Holdings GP S.A. (“**KH**”), the ultimate parent company of the Klöckner Pentaplast Group (“**KPG**”).
2. SVP is a privately-owned investment manager based in Greenwich, Connecticut. The firm manages hedge funds and private equity funds. On behalf of its managed funds and accounts, SVP invests in the public equity markets, private equity markets, debt markets and other alternative investment markets across the globe.
3. KPG is active in the production of rigid plastic films for packaging pharmaceuticals, medical devices, foods, electronics and general-purpose items. KPG is also active in the manufacture of technical and specialty films which are used for non-packaging applications. It is headquartered in Germany with operations in 11 countries, which span Europe, Asia, the Americas and North Africa.