## Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

## COMP/M.6680 - CVCIGP II EMPLOYEE ROSEHILL / CVCIGP II CLIENT ROSEHILL / CNK / HOLIDAYBREAK

## **SECTION 1.2**

## **Description of the concentration**

The proposed transaction concerns the acquisition of joint control within the meaning of Article 3(1)(b) of Council Regulation (EC) 139/2004 over Holidaybreak Limited (*Holidaybreak*) by investors managed by Citigroup Venture Capital International Investment G.P. Limited (*CVCIIGP*) from Cox & Kings Limited (*CNK*), with CNK retaining joint control.

The business activities of the parties relevant to the concentration are:

- (a) **CVCIIGP**: is the general partner of certain Citigroup, Inc. private equity funds investing in international markets.
- (b) **CNK**: is a provider of travel services in India and worldwide, which currently has sole control over Holidaybreak.
- (c) **Holidaybreak**: is a European specialist holiday group.

The Proposed Transaction gives rise to no reportable markets in the EEA.