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**COMP/M.6675 - GE / Accenture / Taleris**

**SECTION 1.2**

**Description of the concentration**

1. General Electric Co. (“GE”) and Accenture plc (“Accenture”) intend to acquire within the meaning of Article 3(1)(b) of the Merger Regulation indirect joint control of a newly created US joint venture by way of equity shares based on asset and capital contributions. Taleris Management LLC (“Taleris”) will perform all the functions of an autonomous economic entity on a lasting basis.
2. The business activities of the undertakings concerned are:
  - (a) for GE: global, diversified manufacturing, technology and services company with primary business units: GE Energy Infrastructure,<sup>1</sup> GE Healthcare, GE Aviation, GE Transportation, GE Capital and GE Home & Business Solutions. GE Aviation, the relevant GE business unit involved in the proposed concentration, manufactures commercial and military jet engines and components, as well as electric power and mechanical systems for aircraft;
  - (b) for Accenture: global management consulting, technology services and outsourcing company, delivering its services and solutions through five operating groups: Communications, Media & Technology; Financial Services; Health & Public Service; Products; and Resources. Accenture provides airline outsourcing solutions through its Navitaire hosted service; and
  - (c) for Taleris: a new supplier of Integrated Vehicle Health Management (“IVHM”) services for the optimization of fixed-wing aircraft maintenance and flight operations. Taleris will develop, improve, market, sell and maintain IVHM services for large commercial aircraft and regional jet aircraft operations globally.

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<sup>1</sup> GE will reorganise its Energy business into three standalone businesses effective in the fourth quarter of 2012: GE Power & Water, GE Oil & Gas, and GE Energy Management.