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COMP/M.6672 - HHR EURO CV / STARWOOD / LE MERIDIEN NUREMBERG

SECTION 1.2

Description of the concentration

The proposed transaction concerns the acquisition of joint control within the meaning of Article 3(1)(b) of Council Regulation (EC) 139/2004 over the Le Méridien Grand Hotel Nuremberg by HHR Euro CV and Starwood Hotels & Resorts Worldwide, Inc. (*Starwood*). Starwood is the existing manager of the hotel and will continue to act as manager following the transaction. HHR Euro CV proposes to acquire the hotel property.

HHR Euro CV is a limited partnership active in the acquisition, ownership and investment in, and disposition of hotel real estate located in Europe.

Starwood is a global hotel and leisure company which owns, manages and franchises hotels worldwide.

The proposed transaction relates to the hotel accommodation sector. The Le Méridien Grand Hotel Nuremberg is an upscale hotel in Nuremberg in Germany.

There are no affected markets as a result of the proposed transaction.