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**COMP/M.6647 - MITSUBISHI CORPORATION / MITSUBISHI ELECTRIC CORPORATION / MITSUBISHI ELEVATOR (SINGAPORE)**

**SECTION 1.2**

**Description of the concentration**

1. Mitsubishi Corporation and Mitsubishi Electric Corporation intend to acquire joint control over Mitsubishi Elevator Singapore Co. Ltd. The proposed transaction constitutes a concentration within the meaning of Article 3 (4) & (1)(b) of the EC Merger Regulation.
2. Mitsubishi Corporation is Japan's largest general trading company (*sōgō shōsha*) with over 200 bases of operations in approximately 80 countries worldwide. MC has long been engaged in business with customers around the world in virtually every industry, including energy, metals, machinery, chemicals, food and general merchandise.
3. Mitsubishi Electric Corporation operates on the corporate principle of contributing to creating a vibrant and affluent society by enhancing its technologies, services, and creative powers, as a leader in the manufacture and sale of electric and electronic equipment used in Energy and Electric Systems, Industrial Automation, Information and Communication Systems, Electronic Devices, and Home Appliances. It is present in 34 countries with sales offices, research and development centres, and production plants.
4. Mitsubishi Elevator Singapore Co. Ltd. is a Singaporean registered company active in the supply, distribution, installation and maintenance of MELCO elevators, and escalators in Singapore. Its activities are limited to Singapore.