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**COMP/M.6638- ABN AMRO / RABOBANK / LANDSBANKI / HEIPLOEG**

**SECTION 1.2**

**Description of the concentration**

As part of the proposed concentration, ABN Amro Effecten Compagnie B.V. ("**AAEC**"), Rabo Investments B.V. ("**Rabo Investments**"), Friesland Bank N.V. ("**FB**") and Landsbanki Islands HF ("**Landsbanki**") intend to acquire joint control (by way of veto rights over important strategic matters) over Heiploeg Holding B.V. and its group companies ("**Heiploeg Group**").

The Heiploeg Group is active in the sourcing, processing, distribution and selling of shrimps. AAEC, Rabo Investments, FB and Landsbanki are all active in the financial sector and none of these acquirers has any activity in the sourcing, processing, distribution and selling of shrimps.

The proposed concentration does not lead to any affected markets. Indeed, given the respective business activities of the parties, the proposed concentration will lead to no horizontal or vertical overlap whatsoever between AAEC, Rabo Investments, FB and Landsbanki on the one hand and the Heiploeg Group on the other.