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COMP/M.6631 - PERMIRA EUROPE III / TELEPIZZA

SECTION 1.2

Description of the concentration

The proposed concentration involves the acquisition of sole control by Permira Europe III Fund ("PE III") over Telepizza S.A. ("Telepizza"). PE III currently has joint control over Telepizza together with Carbal, S.A. Telepizza is a Spanish-based company active in the restaurant sector in Spain, Portugal and Poland. PE III is a private equity investment fund and does not carry on any business activity in the sector in which Telepizza operates.