Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.6630 - L CAPITAL / PALADIN / CIGIERRE-COMPAGNIA GENERALE RISTORAZIONE

SECTION 1.2

Description of the concentration

The Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which L Capital Management S.A.S., (acting as investment management company of FCPR L Capital 3) ("L Capital") and Paladin Capital Partners S.p.A. ("Paladin") proposes to acquire joint control over Cigierre-Compagnia Generale Ristorazione S.p.A. ("CGR").

The business activities of the undertakings concerned are:

- For L Capital: a private equity company which invests in companies active in various sectors.

- For Paladin: holding company with controlling interests in companies active in various sectors.

- For CGR: developing and managing multiethnic restaurants formats located mainly inside malls.

The notifying parties respectfully submit that the Transaction qualifies for treatment under the Commission's simplified procedure.