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**COMP/M.6617 - TRAFIGURA / BAYCLIFFE / BLUE OCEAN**

**SECTION 1.2**

**Description of the concentration**

The proposed concentration concerns the acquisition of joint control of Blue Ocean Associates Limited by Baycliffe Limited and Trafigura Beheer B.V., acting through Osmunda Limited, a special purpose vehicle established for the purposes of the concentration.

The activities of the parties are as follows:

- *Blue Ocean Associates Limited:* independent oil trading and marketing business engaged in the blending, marketing and distribution of diesel and gasoline products to retail and commercial customers;
- *Baycliffe Limited:* investment holding company which, together with entities under common control with it, is involved in radio broadcasting, on-line recruitment, coffee/food retail, the provision of disaster recovery services, aircraft leasing and the provision of mobile telecommunications services.
- *Trafigura Beheer B.V.:* independent trader of physical commodities, handling every element involved in the sourcing and trading of crude oil, petroleum products, renewable fuels, non-ferrous concentrates and refined metals.



