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COMP/M. 6613-WATSON / ACTAVIS

SECTION 1.2

Description of the concentration

1. The notification relates to the acquisition of sole control by Watson Pharmaceuticals, Inc. ("**Watson**") of Actavis Pharma Holding 4 ehf., Actavis S.à r.l. and Actavis Inc. (together "**Actavis**"), which directly or indirectly own the companies comprising the Actavis group.
2. Watson is a US-based global pharmaceutical company engaged in the development, manufacturing, marketing, sale and distribution of generic, brand and biologic pharmaceutical products.
3. Actavis is a Swiss headquartered pharmaceutical group, specializing in the development, manufacture and sale of generic pharmaceuticals.