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**COMP/M.6612 - VITOL / ATLAS / PETOROPLUS MARKETING**

**SECTION 1.2**

**Description of the concentration**

- (1) Vitol and AtlasInvest plan to acquire certain Swiss assets from the Petroplus Group of companies. These assets consist of the Cressier refinery (and associated infrastructure) together with Petroplus' wholesale marketing business in Switzerland. The Petroplus Group is currently in administration, and its Swiss business (which has currently suspended refining operations) is being sold under the supervision of the administrator in order to ensure its long-term future.
- (2) Vitol is an independent trader of various commodities and financial instruments relating in particular to the oil and gas sector. In addition, and to support its trading business, Vitol also owns and operates storage terminals and has exploration & production activities in the oil and gas sector. AtlasInvest is a private investment group with over US\$1 billion of capital invested, primarily focused on conventional oil & gas investments in the upstream part of the energy chain (exploration, production and operation).