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COMP/M.6608 - TEREOS / WILMAR / JV SECTION 1.2

Description of the concentration

This notification relates to a proposed concentration by which Syral China Investment, which belongs to the Tereos group, and Yihai Kerry Investments Co., Ltd, which belongs to the Wilmar group, acquire within the meaning of Article 3(1) (b) of the EC Merger Regulation joint control of a newly created joint-venture Dongguan Yihai Kerry Syral Starch Technology Co., Ltd, within the meaning of Article 3(4) of the EC Merger Regulation.

Syral China Investment and Yihai Kerry Investments Co., Ltd intend to create this joint venture, incorporated in the PRC for the transformation of wheat into wheat gluten powder, pure native starch, glucose syrup, isoglucose, starch derivative and bio-feed (wheat bran and wheat feed). The JV will focus its activities in the PRC and South-East Asia.