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COMP/M.6604 - CPPIB / ATLANTIA / GRUPO COSTANERA

SECTION 1.2

Description of the concentration

On 10 May 2012, the Commission received notification of a proposed concentration pursuant to which the Canada Pension Plan Investment Board (“CPPIB”) will acquire a joint-controlling interest in Grupo Costanera S.A. (“Grupo Costanera”) from Atlantia S.p.A. (“Atlantia”). Following the Proposed Transaction, Grupo Costanera will be a jointly-controlled full function joint venture between CPPIB and Atlantia.

The business activities of the undertakings concerned are:

- (a) CPPIB: professional investment management organisation investing the assets of the Canada Pension Plan;
- (b) Atlantia: management of toll motorways, and provision of ancillary services, in Brazil, Chile, India, Italy and Poland;
- (c) Grupo Costanera: management of urban toll motorways, and provision of ancillary services, in Chile.