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## **COMP/M.6594 - AEGON / LIBERBANK / LIBERBANK VIDA**

### **SECTION 1.2**

#### **Description of the concentration**

The Proposed Transaction involves the acquisition by Aegon Spanje of a 50% shareholding in Liberbank Vida, a wholly-owned subsidiary of Liberbank. The activities of the undertakings are:

- Aegon Spanje belongs to the Aegon Group of insurance companies, the parent company of which is Aegon N.V. Aegon Group's activities are asset management, insurance, pension and related products and operates world-wide, mainly in the United States, the Netherlands and the United Kingdom. Aegon Spanje operates in Spain in the production and distribution, indirectly, of insurance and pension products.
- Liberbank heads a group of companies that engages mainly in banking operations and to a much lesser extent insurance distribution in Spain.
- Liberbank Vida: life insurance products in Spain.

The Parties have requested treatment of the transaction under the Commission Notice on a simplified procedure for treatment of certain transactions.