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COMP/M.6577 – AVNET/ MAGIRUS

SECTION 1.2

Description of the concentration

Avnet Inc. has submitted a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004, according to which it intends to acquire within the meaning of Article 3(1)(b) of the Regulation, sole control of Magirus AG, a German corporation, by way of an acquisition of the entire share capital of Magirus AG.

Avnet Inc. is a distributor of electronic components, computer products and technology services. Avnet – through its Technology Solutions division – also distributes IT products, solutions and services and is active in Europe.

Magirus AG is a distributor of IT products and services based in Stuttgart, Germany, which is active mainly in Europe and to a smaller extent in the Middle East.

The market concerned by the transaction is the distribution of IT products and services. The combined expertise of both organizations will allow the new entity to grow and expand its business, in particular through extended products offering and enhanced technical capabilities.