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## **COMP/M.6570 - UPS / TNT EXPRESS**

### **SECTION 1.2**

#### **Description of the concentration**

The proposed concentration consists of the acquisition by United Parcel Service Inc. (UPS) of 100% of the outstanding share capital in TNT Express N.V. (TNT Express,) through a public takeover offer under Dutch law. After completion of the proposed concentration, UPS will exercise sole control over TNT Express.

UPS is one of the world's largest logistics providers and a global provider of specialised transportation and logistics services. UPS serves more than 220 countries and territories. TNT Express is also active in the global logistics sector.

The activities of the parties overlap in small package services, air cargo, freight forwarding and contract logistics.