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COMP/M.6564-ARM / GIESECKE & DEVRIENT / GEMALTO

SECTION 1.2

Description of the concentration

This Form CO concerns the proposed creation of a full-function joint venture, named NEWINCCO 1150 Limited, between ARM Limited (“ARM”), Giesecke & Devrient GmbH (“G&D”), and Gemalto N.V. (“Gemalto” and, together with ARM and G&D, the “Parties”) (the “JV”), pursuant to a Joint Venture Agreement (“JVA”) dated April 2, 2012 (the “Transaction”).

The Parties will exercise joint control over the JV.

