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**COMP/M.6563 - MEXICHEM SIH/WAVIN**

**SECTION 1.2**

**Description of the concentration**

- (1) The proposed concentration concerns the acquisition of sole control by Mexichem Soluciones Integrales Holding S.A. de C.V., a direct subsidiary of Mexichem S.A.B. de C.V, in Wavin N.V.
- (2) The business activities of the undertakings concerned are:
  - (i) Mexichem is specialised in the development, production and global marketing of PVC and plasticizers as well as the production and supply of some intermediates. Mexichem also produces PVC pipe systems, joints and plastic accessories for fluid conduction, primarily water, and others like electricity and natural gas.
  - (ii) Wavin is specialised in the manufacture and supply of pipe systems from various materials. Wavin produces and sells pipe systems and solutions for gas, water, sewage, drainage, cable ducting and other construction purposes, together with the fittings for such systems.
- (3) The Transaction concerns the market for the production and supply of S-PVC and the market for the production and supply of pipe systems. There is a vertical relationship between the activities of the undertakings concerned. However, the proposed concentration will not lead to any competition concerns on any of the reportable markets, due to the fact that the market shares of the undertakings concerned are modest.