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COMP/M.6561 - CYTEC INDUSTRIES / UMECO

SECTION 1.2

Description of the concentration

1. The notified concentration concerns the acquisition by Cytec Industries Inc. (Cytec) of sole control over Umeco plc (Umeco). The acquisition will take place by way of public bid.
2. Cytec is a US-based speciality chemicals and materials company listed on the New York Stock Exchange with sales in more than 115 countries worldwide.
3. Umeco is a UK-based manufacturer and supplier of advanced composite materials and process materials listed on the London Stock Exchange with sales in over 60 countries worldwide.
4. The activities of the parties are as follows:
 - (a) For Cytec: the manufacture and supply of speciality chemicals and materials, including advanced composite materials, for a diverse range of industries.
 - (b) For Umeco: the manufacture and supply of advanced composite materials and process materials, primarily to the aerospace and defence, industrial, automotive and recreational industries.
5. The parties' activities overlap in respect of the manufacture and supply of advanced composite materials. More specifically, both parties supply pre-impregnated advanced composite materials (prepregs) across a range of applications and industries, in the EEA and worldwide.