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**COMP/M.6540 - DONG ENERGY BORKUM RIFFGRUND I HOLDCO / BOSTON HOLDINGS / BORKUM RIFFGRUND I OFFSHORE WINDPARK**

**SECTION 1.2**

**Description of the concentration**

1. On 29 March 2012, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004.
2. The proposed concentration concerns the creation of a full-function joint venture, Borkum Riffgrund I Offshore Windpark A/S GmbH & Co. oHG, by DE HoldCo (an indirect wholly-owned subsidiary of DONG Energy A/S ("DONG Energy")) and Boston Holdings (owned by KIRKBI Invest A/S and William Demant Invest A/S).
3. Borkum Riffgrund I Offshore Windpark A/S GmbH & Co. oHG is a joint venture which will own, operate and maintain the wind farm referred to as "Borkum Riffgrund I", a 277.2 MW offshore wind farm located in the North Sea approximately 36 km north of the island of Borkum. The first generation activity of the Wind Farm is expected for Autumn 2014 and the Wind Farm is expected to be fully commissioned in Spring 2015.
4. The business activities of the parent undertakings are:
  - for Boston Holdings
    1. KIRKBI Invest is a wholly-owned subsidiary of KIRKBI A/S, which is the holding and investment company of the Kirk Kristiansen family. KIRKBI A/S is through its subsidiaries involved in various business, and – in addition to a broad investment portfolio – owns the LEGO® brand and the majority of the Kirk Kristiansen family's joint activities, including the majority shareholding in LEGO A/S (develops play materials and experiences as well as teaching materials for children) and a significant shareholding in Merlin Entertainments (a visitor attraction operator).
    2. William Demant Invest is wholly-owned by the Oticon Foundation. William Demant Invest is an investment company which owns approx. 59% of William Demant Holding A/S (develops, manufactures and sells products and equipment designed to aid the hearing and communication of individuals), approx. 41% of Jeudan A/S (invests in, owns and administrates commercial real estate), approx. 40% of Össur hf (develops, manufactures and sells non-invasive orthopedics) and approx. 8% of Origio a/s (develops assisted reproductive technology solutions)
  - for DONG Energy: is an integrated energy group that is mainly active in Northern Europe in three major business segments of the Energy sector: (1) exploration and production of natural gas and oil, (2) power generation and (3) sale of energy.