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COMP/M.6538 - ROBERT BOSCH / SPX' SERVICE SOLUTIONS BUSINESS

SECTION 1.2

Description of the concentration

The notified Transaction consists in the acquisition of sole control of SPX Corporation's Service Solution Business by Robert Bosch GmbH. Bosch is a worldwide supplier of products and services in the areas of automotive and industrial technology, consumer goods, and building technology, headquartered in Germany.

US-based SPX Corporation manufactures, engineers and installs components and turnkey solutions for a vast array of industries, such as the power and energy, infrastructure, automotive and food industries. Its Service Solutions Business which is the target of the proposed Transaction is mainly engaged in providing (i) repair shop equipment for motor vehicles. In addition, the Service Solutions Business has small (ii) non-automotive activities which do not overlap with Bosch's activities.

In essence, the proposed Transaction will concern the markets for automotive repair shop equipment and in particular affect the market for automotive diagnostic and testing equipment/devices. However, the Transaction will not lead to competition concerns as there are a large number of players which compete with the Parties.