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## **COMP/M.6535 - GLORY / TALARIS TOPCO**

### **SECTION 1.2**

#### **Description of the concentration**

On 14 February 2012, GLORY Ltd., a Japanese company listed on the Tokyo and Osaka stock exchanges, announced that it had made a binding offer to acquire sole control of Talaris Topco Ltd, a company incorporated in England and Wales. Following receipt of relevant consents from the employee works council in France, the SPA was signed on 23 February 2012.

The Parties are active in the manufacture and supply of automated cash handling products, primarily to customers in the financial sector. GLORY's activities are concentrated in Asia, particularly in its home market of Japan, whereas Talaris' operations are focussed on the North American and European markets.