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**COMP/M.6524 - SBERBANK OF RUSSIA / BNP PARIBAS PERSONAL FINANCE /
BNP PARIBAS VOSTOK**

SECTION 1.2

Description of the concentration

1. BNP Paribas S.A. ("**BNPP**") intends to sell 70% of the shares in its Russian subsidiary BNPP Limited Liability Company Commercial Bank "BNP Paribas Vostok" ("**BNPP Vostok**") to Sberbank of Russia OAO ("**Sberbank**"). The remaining 30% of the shares in BNPP Vostok will be indirectly held by BNP Paribas Personal Finance S.A. ("**BNPP PF**"), a 100% subsidiary of BNPP. After the transaction, BNPP Vostok will be jointly controlled by Sberbank and BNPP PF.
2. The business activities of BNPP Vostok will primarily focus on loans to Russian consumers.