Disclaimer:

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COMP/M.6519 – CREMER / L POSSEHL / POSSEHL ERZKONTOR JV SECTION 1.2

Description of the concentration

Peter Cremer Holding GmbH & Co. KG ("CREMER") intends to acquire 50% of the shares in Possehl Erzkontor GmbH ("Possehl Erzkontor"). Possehl Erzkontor is currently owned and controlled by L. Possehl Co. & mbH ("L. Possehl"), who will retain the remaining 50% of the shares in Possehl Erzkontor.

- CREMER is a globally active group of companies and focuses on (i) the trading of agricultural products, basic commodities, steel, and other raw materials, (ii) the production and sale of certain agricultural products, (iii) the production, trading and sale of oleochemical products and (iv) the shipping of bulk and container cargo.
- L. Possehl invests in industrial companies. Its affiliated companies are active in a variety of segments, including special-purpose construction, precious metals processing, elastomer processing, electronics, international trading, mailroom services, cleaning systems, textile finishing systems and SME investments.
- Possehl Erzkontor is active in the trading of minerals, ores, metals, plastic raw materials and certain chemicals.