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COMP/M.6518 - ESB NM / BPAEL / HELIEX POWER LIMITED

SECTION 1.2

Description of the concentration

On 2 April 2012, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which ESB Novusmodus LP ("ESB NM") and BP Alternative Energy International Limited ("BPAEL") will acquire joint control (for merger control purposes) over Heliex Power Limited ("HPL").

ESB NM is an investment fund established by way of a limited partnership by Electricity Supply Board ("ESB"). ESB NM focuses on investments in the cleantech and renewables sector.

ESB is a statutory corporation established in Ireland and operated under the Irish Electricity Supply Acts 1927 to 2004. ESB is currently the sole investor in ESB NM. ESB is active in the electricity sector in Ireland and internationally.

BP pic is a company incorporated in England and Wales and is the ultimate parent entity of the BP group ("BP"). BP is a global energy company, active in exploration, development and production of oil and gas and refining, manufacturing and marketing of oil products, petrochemicals, gas, power and renewables. BP's wholly-owned subsidiary, BPAEL invests in the energy mix of the future through a portfolio of cleantech and renewable energy businesses.

HPL is a UK-based 'start-up' company operating in the development of screw expanders for use in the waste heat recovery sector.

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