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COMP/M.6516 - SUMITOMO MITSUI FINANCIAL GROUP / RBS AVIATION CAPITAL GROUP

SECTION 1.2

Description of the concentration

Sumitomo Mitsui Financial Group ("SMFG"), through its principal operating subsidiary Sumitomo Mitsui Banking Corporation, will acquire sole control within the meaning of 3(1)(b) ECMR, of the commercial passenger jet aircraft operating lease business (including lease management, and as an associated part of such commercial passenger jet operating lease business, the trading of commercial passenger jet aircraft and/or engines) ("Commercial Aircraft Leasing") of The Royal Bank of Scotland Group carried out by its subsidiaries RBS Aerospace Limited, RBS Aerospace (UK) Limited and RBS Australia Leasing Pty Limited (and their subsidiary undertakings) ("RBS AC"), and of certain other aircraft assets comprising the RBS Aviation Capital Commercial Aircraft Leasing business.

RBS AC is engaged in the Commercial Aircraft Leasing business and related activities. SMFG, a financial service company, is also active in the Commercial Aircraft Leasing business.