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**COMP/M.6511 - SOLVAY / AIR LIQUIDE / JV**

**SECTION 1.2**

**Description of the concentration**

On January 4th, 2012, Solvay SA (“Solvay”) and Air Liquide International (“Air Liquide”) agreed to jointly set-up a new company constituting a joint venture.

The Field of Use Customers currently use Nitrogen trifluoride gas (NF<sub>3</sub>) in order to clean certain key parts of their production facilities. The JV, which will be active primarily in Asia, will seek to replace the Field of Use Customers’ use of NF<sub>3</sub> by Fluorine gas (F<sub>2</sub>). The JV will build and operate production plants on or adjacent to the Field of Use Customers' sites for the supply of F<sub>2</sub> by pipe to the Field of Use customers.

Solvay is active in chemistry and plastics, including the production and supply of F<sub>2</sub>, but not to the Field of Use Customers.

Air Liquide is active in industrial gases, including the supply of NF<sub>3</sub> to the Field of Use Customers and the supply of minimal volumes of F<sub>2</sub> to the Field of Use and non-Field of Use Customers.