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COMP/M.6506 - GROUPE AUCHAN / MAGYAR HIPERMARKET

SECTION 1.2

Description of the concentration

On 9 March 2012, the Commission received a notification of a proposed concentration by which Groupe Auchan SA will acquire, through its subsidiary Auchan Magyarország Kft., sole control of Magyar Hipermarket Kereskedelmi Kft., which operates 7 Cora hypermarkets in Hungary, and of certain other entities holding the real estate of these Cora hypermarkets.

The business activities of the undertakings concerned are:

for Auchan: the retail sale of daily consumer goods; and

for Magyar Hipermarket: the retail sale of daily consumer goods in Hungary.