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COMP/M.6500 - RAVAGO / BARENTZ EUROPE / JV

SECTION 1.2

Description of the concentration

1. Ravago SA ('Ravago'), Luxembourg, and Barentz Europe B.V. ('Barentz'), The Netherlands, (together 'the Parties') intend to set up a full-function joint venture within the meaning of Article 3(4) of the EU Merger Regulation. The parties will combine the chemicals distribution business of Barentz, on the one hand, and all the specialty chemical distribution business of Ravago, on the other, into a joint venture named Barentz Ravago Chemical Specialist SA.
2. The business activities of the undertakings concerned are:
 - for Barentz: distribution of chemicals, ingredients and additives for the food, pharmaceuticals & cosmetics, other chemical and animal nutrition market segments;
 - for Ravago: distribution and compounding of polymers, rubbers and other chemicals together with some sales of construction products.