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COMP/M.6491 – KUBOTA / KVERNELAND

SECTION 1.2

Description of the concentration

The notified transaction consists in an offer by Kubota to acquire sole control over Kverneland ASA.

Kubota Corporation is mainly active in three industrial segments: farm and industrial machinery (mainly farm equipment, engines and construction machinery), water and environment systems (mainly ductile iron pipes, plastic pipes, valves, environmental control plants, pumps and other products) and social infrastructures (mainly industrial castings, spiral welded steel pipes, vending machines, electronic-equipped machinery, and air-conditioning equipment).

Kverneland ASA is active in the development, production and distribution of tractor implements and attachments for the farming industry. The range of products offered by Kverneland ASA is targeted for use in medium and large farms and includes soil equipment, harvesting equipment and sowing, fertilizing and plant protection equipment.