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COMP/M.6478 – MITSUBISHI CORPORATION / MAXINGVEST / ML PARTICIPAÇÕES / PARAGUAÇU PARTICIPAÇÕES / FRIELE / IPANEMA

SECTION 1.2

Description of the concentration

On 13 February 2012 the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which the undertakings Mitsubishi Corporation ("MC"), Tchibo (Austria) Holding GmbH ("Tchibo Austria") (an indirect wholly-owned subsidiary of maxingvest ag), ML Participações S/A ("ML"), Paraguaçu Participações LTDA ("PP") and Friele Brazil AS ("Friele") (a wholly-owned subsidiary of Frico Invest AS) propose to acquire, within the meaning of Article 3(1)(b) of the Regulation, joint control of Ipanema Agricola S/A and Ipanema Comercial e Exportadora S/A by way of a purchase of shares by MC and Tchibo Austria.

The business activities of the undertakings concerned are:

- (i) for MC: general trading activities in various industries including energy, metals, machinery, chemicals, food and general merchandise.
- (ii) for Tchibo Austria (as part of the Tchibo group of companies): manufacture and distribution of roasted coffee, other coffee products, and a range of other non-food consumer goods and services.
- (iii) for ML: investment vehicle for individuals, for the purpose of investment in Ipanema.
- (iv) for PP: investment vehicle for individuals, for the purpose of investment in Ipanema.
- (v) for Friele: investment vehicle for Frico Invest AS, for the purpose of investment in Ipanema.
- (vi) for Ipanema: the growing, processing, producing, marketing and selling of green coffee beans and roasted coffee.