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**COMP/M.6473 - SUN CAPITAL / ELIX**

**SECTION 1.2**

**Description of the concentration**

The proposed concentration involves the proposed acquisition of all the outstanding and issued shares of Elix Polymers, S.L. (“Elix”) by a newly created corporate vehicle, ultimately controlled by Sun Capital Partners V, L.P. from Styrolution (Jersey) Limited (the “Proposed Transaction”). The Sun Capital Partners Fund forms part of Sun Capital Partners, Inc. (“Sun Capital”), a US private equity investment firm. Following completion of the Proposed Transaction, Sun Capital Partners V, L.P. will have indirect sole control of Elix within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004.

The activities of the Parties are as follows:

- Sun Capital: private equity investment firm; and
- Elix: producer of acrylonitrile-butadiene-styrene and styrene-acrylonitrile.